

HADLOW DOWN PARISH COUNCIL
Draft Final Accounts 2022-2023

INCOME		2021-22		2022-23	
Balance brought forward		£4,374.11		£4,373.01	
Precept		£37,234.00		£39,116.00	
Burial ground		£775.00		£3,635.00	
VAT reclaimed and received		£1,807.68		£3,766.24	
Interest from Bank Account		£3.44		£317.20	
ESCC contribution for fingerposts/footpaths costs		£1,330.00		£0.00	
Rent for playing field		£0.25		£0.25	
UK Power Networks playing field rent		£3.61		£3.61	
Grants		£11,424.62		£0.00	
Transfer from reserves		£14,715.78		£5,536.26	
Community Infrastructure Levy		£929.93		£0.00	
Insurance pay out for Noticeboard		£614.00		£0.00	
Gift from Village for Speed Initiatives		£0.00		£5,007.00	
Total		£73,212.42	£73,212.42	£61,754.57	£61,754.57
EXPENDITURE					
Clerk's salary		£18,078.31		£20,859.88	
Clerk's training		£135.00		£0.00	
Administration		£1,341.49		£1,194.71	
PC insurance		£730.87		£497.01	
Subscriptions		£627.19		£560.49	
Grants		£2,920.00		£2,870.00	
Hire of hall		£247.50		£440.00	
Audit		£552.00		£448.50	
Maintenance of Burial Ground		£9,945.00		£720.00	
Tree Survey/Work		£0.00		£0.00	
Litter & dog bin emptying		£1,545.00		£1,950.00	
Fingerpost maintenance		£2,800.00		£0.00	
Chairmen's expenses		£0.00		£112.48	
Councillor's training		£130.00		£0.00	
Chair and Councillor's allowance		£0.00		£0.00	
Election expenses		£0.00		£0.00	
Website/IT		£621.00		£0.00	
Maintenance of play area & inspection		£1,390.70		£1,419.87	
Entrance to playing field Loan paymt		£1,134.14		£2,429.00	
Defibrillators		£275.20		£1,134.14	
Contingencies incl. Highways/Footpaths/Noticeboards		£5,174.78		£0.00	
Together We Can Project		£0.00		£2,579.58	
Transfer into reserves		£17,424.99		£2,046.68	
VAT paid		£3,766.24		£16,589.20	
Total		£68,839.41	£68,839.41	£57,535.16	£57,535.16
Balance at 31st March			£4,373.01		£4,219.41
Plus cheques drawn but not presented			£0.00		£0.00
Current account balance at 31st March			£4,373.01		£4,219.41
(Balance is c/f figure for following year)					

Earmarked reserves:

		<u>Movement</u>	
Brought forward			
Burial Ground	£1,400.00		£1,400.00
Property Maintenance	£1,662.00		£1,662.00
Village Hall	£5,944.00		£5,944.00
Road Safety Improvements/Highways	£2,639.00		£2,639.00
Election Fund	£932.00	£2,000.00	£2,932.00
Finger post costs	£1,375.00	£1,730.00	£3,105.00
IT	£500.00	£500.00	£1,000.00
Community Plan	£6,162.90		£6,162.90
Play equipment	£4,692.00		£4,692.00
Pensions	£898.00	£225.00	£1,123.00
Tree Work	£500.00	£500.00	£1,000.00
Community Infrastructure Levy (CIL) 2020	£1,764.51	-£1,764.51	£0.00
Community Infrastructure Levy (CIL) 2021	£929.93	-£415.07	£514.86

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'Together We Can' Project Grant	£7,700.00	-£7,700.00	£0.00	
Chalk Cliff Play area Project Grant	£3,724.62		£3,724.62	
Speed Initiatives Gift from Villagers	£0.00	£5,007.00	£5,007.00	
Total earmarked reserves:	£40,823.96	£82.42	£40,906.38	£40,906.38
Unearmarked reserves	£16,285.06	£5,583.65	£21,868.71	£21,868.71
Total reserves & Active Saver balance:				
at 31st March	<u>£57,109.02</u>	£5,666.07	£62,775.09	<u>£62,775.09</u>
Carried forward				

Signed
Chairman

Date.....

Signed.....
Responsible Financial Officer

Date.....

Notes to accompany 2022/23 figures

1. Community Infrastructure Levy (CIL) - this is the Parish Council's portion of the CIL charged by Wealden DC on some planning applications. These are one-payments and are set aside for infrastructure projects only. In 2022/2023 £2,179.58 was spent from the CIL to cover the final installation/associated costs of a Speed Indicator Device (SID) purchased in 2021 as well as licences for a 3rd SID pole.
2. Grants were made to Kent, Surrey & Sussex Air Ambulance, Wealden Citizens Advice Bureau, Hadlow Down Village Hall, Parish Magazine and the Playing Field Committee.
3. Transfers into reserves were for: £225 to Pension EMR; £2,000 to Election expenses EMR; £960 to IT EMR; £500 to Tree Work EMR; £1,730 to Fingerposts EMR; £6,433.65 (which included interest received on Active Saver Bank Account) to Unallocated Reserves and £5,007 to Speed Initiatives EMR (gifted to the PC from villagers).
4. Transfers from reserves were to cover: £460 from IT for the cost of a new printer for the Clerk; £2,046.68 from Together We Can project EMR for expenses already incurred plus residue of unspent grant £5,653.32 returned to National Lottery; £2,179.58 from CIL 2020 and CIL 2021 EMR's to cover final installation costs for SID purchased in 2021 plus a 12 month warranty and licenses for 3rd SID pole; £850 from Unallocated Reserves to cover the cost of new fencing at the play area;.
5. Chairman's Expenses were for refreshments at the Annual Parish Assembly and include both 2022 and 2023 as the date of the 2023 Annual Parish Assembly had to be brought forward on account of the elections.
6. Councillors continue to not claim the allowance to which they are entitled.

Notes on Precept

The Parish Council tries to keep the precept as low as they possibly can and was able to keep the cost to the tax payer at 0% this year by using a small amount from Reserves.

HADLOW DOWN PARISH COUNCIL

Accounts For the Year Ended 31st March 2023 - Supporting Statement

Assets held as at 31st March 2023**COMMUNITY ASSETS**

Village Hall Land	£1.00
Playing Field	£17,501.00
Burial Ground	£1.00
Gates	£2,797.00
Gate, chain & padlock	£240.00
Notice boards	£1,134.00
Seats (2)	£938.00
Village Sign	£1,567.00
Bus Shelter	£1,050.00
Play equipment	£13,498.00
Plus:	
2.4m log swing & basket	£2,270.00
Vine traverse	£743.00
Traversing forest	£1,100.00
2 x stepping stones	£155.00
Total Play equipment	£17,766.00
Defibrillator & cabinet	£1,060.00
Round picnic tables (2)	£827.00
Telephone kiosk	£1.00
Litter picking, cleaning items	£885.00
Dog Fouling Signs	£149.00
Speed Indicator Device 2 poles	£144.00
Speed Indicator Device NAL sockets x3:	
2	£229.00
1	£265.00
Total NAL Sockets	£494.00
Speed Indicator Device incl. Battery £295	£2,475.00

OTHER FIXED ASSETS

Printer	£388.00
Telephone equipment	£30.00
Laptops: £532 old £594	£1,126.00
GRAND TOTAL	£50,574.00

The basis of valuation of these assets is replacement value (as per insurance schedule) or cost price where it is known, with the exception of the village hall land and

Borrowings

The Parish Council took out a loan for £10,000 payable over 10 years with an interest rate of 2.46%, at the cost of £567.07 every 6 months, with a final payment due on 16th June 2025. As at 31st March 2022 the outstanding balance was £2,733.71.

Leases

As at 31st March 2023 the following leases were in operation:

The Playing Field is leased to the Playing Field Committee at a cost of 25p per annum and the lease expires on 5th July 2029.

Lease of land on which the Village Hall stands to Village Hall Committee free of charge.

Debts Outstanding

As at 31st March 2023 there was nothing due to the Parish Council.

Earmarked Reserves

	Opening Balance 31/03/2022	Movements during 2022/23 to and from General Reserve	Closing Balance 31/03/2023
Burial Ground Landscaping	£1,400.00		£1,400.00
Property Maintenance	£1,662.00		£1,662.00
Village Hall Fund	£5,944.00		£5,944.00
Highways/Road Safety Improvements	£2,639.00		£2,639.00
Election Fund	£932.00	£2,000.00	£2,932.00
Finger Posts Costs	£1,375.00	£1,730.00	£3,105.00
IT	£500.00	£500.00	£1,000.00
Community Plan	£6,162.90		£6,162.90
Play Equipment	£4,692.00		£4,692.00
Pensions	£898.00	£225.00	£1,123.00
Tree Work	£500.00	£500.00	£1,000.00
CIL 2020	£1,764.51	-£1,764.51	£0.00
CIL 2021	£929.93	-£415.07	£514.86
Together We Can' Grant	£7,700.00	-£7,700.00	£0.00
Chalk Cliff Play area Grant	£3,724.62		£3,724.62
Speed Initiatives Gift from Village	£0.00	£5,007.00	£5,007.00
TOTAL	£40,823.96	£82.42	£40,906.38

Unearmarked Reserves

Interest of £586.65 was received and £5,850 was transferred at the end of March giving a total of £21,868.71 bringing the overall total in Reserves to £62,775.09

Signed Signed
Chairman Responsible Finance Officer
Date 4/4/23 Date 4/4/2023

