

HADLOW DOWN PARISH COUNCIL
Draft Final Accounts 2019-2020

INCOME	2018-19		2019-20	
Balance brought forward	£2,910.04		£12,763.20	
Precept	£31,455.00		£32,911.00	
Burial ground	£920.00		£1,705.00	
VAT reclaimed	£2,782.68		£4,052.44	
ESCC contribution for fingerpost costs	£795.00		£0.00	
Rent for playing field	£0.00		£0.25	
UK Power Networks playing field rent	£3.61		£3.61	
Grants	£10,000.00		£1,900.00	
Transfer from reserves	£2,076.00		£2,285.20	
Community Infrastructure Levy			£106.40	
Total	£50,942.33	£50,942.33	£55,727.10	£55,727.10

EXPENDITURE

Clerk's salary	£14,527.78		£17,182.33	
Clerk's training	£416.35		£840.90	
Administration	£1,490.22		£1,550.00	
PC insurance	£308.29		£354.59	
Subscriptions	£548.98		£531.80	
Grants	£4,865.00		£3,450.00	
Hire of hall	£400.00		£400.00	
Audit	£318.00		£526.85	
Maintenance of Burial Ground	£1,072.61		£725.00	
Tree Survey	£0.00		£210.00	
Litter & dog bin emptying	£1,500.00		£1,125.00	
Fingerpost maintenance	£1,150.00		£0.00	
Chairmen's expenses	£118.32		£33.45	
Councillor's training	£175.00		£240.00	
Chair and Councillor's allowance	£0.00		£0.00	
Election expenses	£0.00		£1,217.86	
Website	£632.51		£989.04	
Maintenance of play area & inspection	£3,127.87		£1,660.00	
Play area upgrade via Grants	£0.00		£11,319.24	
Clean up equipment via Grants			£900.68	
Entrance to playing field Loan paymt	£1,134.14		£1,134.14	
Telephone box	£250.00		£0.00	
Defibrillators	£34.90		£90.96	
Contingencies incl. Highways	£1,208.40		£762.66	
Transfer into reserves	£3,573.00		£2,281.40	
VAT paid	£1,327.76		£3,242.86	
Total	£38,179.13	<u>£38,179.13</u>	£50,768.76	<u>£50,768.76</u>

Balance at 31st March		£12,763.20	£4,958.34
Plus cheques drawn but not presented		£1,162.51	£30.00
Current account balance at 31st March		£13,925.71	£4,988.34
(carried forward figure for following year)			

Earmarked reserves:

		Movement	
Brought forward			
Burial Ground Landscaping	£1,400.00		£1,400.00
Property Maintenance	£1,662.00		£1,662.00
New Village Hall Fund	£5,944.00		£5,944.00
Road Safety Improvements/Highways	£2,639.00		£2,639.00
Election Fund	£432.00		£432.00
Finger post costs	£1,280.00	£400.00	£1,680.00
IT	£754.00		£754.00
Community Plan	£7,700.00	-£1,537.10	£6,162.90
Play equipment	£4,692.00		£4,692.00
Pensions	£223.00	£225.00	£448.00
Tree Work		£750.00	£750.00
Community Infrastructure Levy (CIL)		£106.40	£106.40

HADLOW DOWN PARISH COUNCIL

	Draft Final Accounts 2019-2020		
Total earmarked reserves:	£26,726.00	-£55.70	£26,670.30
Unearmarked reserves	£11,532.87	£126.24	£11,659.11
Total reserves & Active Saver balance: at 31st March	<u>£38,258.87</u>	£70.54	<u>£38,329.41</u>
Carried forward		£38,239.41	

Signed
Chairman

Signed.....
Responsible Financial Officer

Date.....

Date.....

Notes to accompany 2019/20 figures

VAT reclaimed increased due to the purchase of play equipment funded by Big Lottery Fund grant received last year for play area upgrade.

A grant of £1,000 was received from Tesco for play area upgrade.

A grant of £900 was received from Wealden District Council to purchase clean up equipment.

Clerks salary cost and training costs have risen due to the appointment of a new clerk. Additional hours were incurred in connection with the initial replacement clerk who resigned at short notice.

An additional interim audit was commissioned o/a brand new clerk to confirm processes correct.

Cost of election expenses was covered by Community Plan Earmarked Reserves.

Website/IT includes purchase of accounting software designed specifically for Parish Councils which will simplify and cut down on time spent on book keeping, budgeting and VAT and will provide further transparency and the ability for successive clerks/councillors to take over the system should that be required. The cost of this was taken from Unearmarked Reserves.

Defibrillator pads have been replaced.

Contingencies include verge cutting, the purchase of two new "Dog Fouling" signs and village sign re-painting.

Transfers into reserves were for: Tree work identified to take place in 2020 - £750; Fingerpost work to take place in 2020 - £400 and £225 into pension reserve for any deficit in the pension fund.

Notes on Precept

The Parish Council endeavour to keep the precept as low as possible, however due to extra demands on their budget, they have unfortunately had to increase the precept this year. The increase equates to £10.19 per annum for a Council Band D property or 84p per month, £14.80 per annum for a Council Band F property or £1.23 per month.