

FINANCE REPORT FOR ANNUAL ASSEMBLY 19th APRIL 2011

	<u>Precept 10-11</u>	<u>Actual Expenditure</u> <u>10-11</u>	<u>Precept 11-12</u>	<u>% increase</u> <u>in precept</u>
Clerk's Salary & Training	11,035	12,479	12,041	
Administration	2368	2542	2298	
Subscriptions	481	512	515	
Donations	2150	2161	1700	
Hire of Hall	420	400	400	
Maintenance of Burial Ground	930	900	1200	
Playing Field	824	267	1954	
Litter and Dog Bin emptying	800	881	1001	
Parish Projects Plan	200	0	1089	
Chairmen's expenses	100	93	100	
Councillor's expenses	150	0	1460	
Councillor's training	614	70	999	
Parish Magazine	250	250	250	
Website	200	0	20	
Transfers to reserves	700	700	1200	
Village Hall sign	0	163		
Installation of seat	0	480		
Village event support			300	
TOTALS	21,222	21,898	26,527	25%

INCOME:

Burials:	£760
Training Bursary:	£100
TOTAL:	£860

BANK ACCOUNT BALANCES AS AT 31ST MARCH 2011:

CURRENT ACCOUNT: £3546.31

DEPOSIT ACCOUNT: £16,448.40

TOTAL: £19,994.71

RESERVES:

Burial Ground Landscaping Reserve	£2500	Village Hall Fund	£6500
Property Maintenance	£925	Road Safety Improvements	£3500
Election Fund	£2155	Fingerpost Fund	£575

Commentary for Finance report 19th April 2011

Clerk's Salary and Training were higher than forecast as her hours had to be increased and she moved up in her grade, she has not however had a cost of living rise for the last 2 years. For the second year, due to the high workload in April and May, she needed to work an extra 42 hours.

Administration covers office costs, insurance and audit fees. The laptop had to be replaced and the insurance was increased to ensure that the new play area was covered. The audit fees were higher as we went into the next payment bracket due to the Pathfinder Grant increasing the amount being audited.

Subscriptions for: SALC (Sussex Association of Local Councils); WDALC (Wealden District Association of Local Councils); NALC (National Association of Local Councils); LCR (local council magazine); SLCC (Society of Local Council Clerks); AiRS (Action in Rural Sussex); Information Commissioner; Sussex County Playing Fields Association and East Sussex Record Office.

Donations to: Hadlow Down Bowls Tournament £70; Village Hall £150; Wealden C.A.B. £50; Sussex Air Ambulance £50 and for the survey of the present village hall and plans for the new community hall £1841.27.

Playing Field – No bill has been received for the grass cutting, we will therefore look at removing this from the next precept. We had again been anticipating a substantial increase in the ground rent at the playing field, this hasn't yet happened as a new agreement has not yet needed to be drawn up. The expenditure figure does however include the cost of a sign and the maintenance of the new play area.

Litter and dog bin emptying – WDC had previously undercharged us for this service, they are now charging the correct amount.

Councillor's expenses – Councillor's chose not to claim for any travel or other expenses..

Councillor's training was expected to be higher as we were anticipating having new Councillor(s) however no-one stepped forward in the 2010-11 financial year.

Transfers to reserves are to cover future election and fingerpost costs.

Village Hall sign and installation of seat – both of these items weren't budgeted for.